



**PRESS STATEMENT  
FOR IMMEDIATE DISTRIBUTION**

September 24, 2019

**VIRGINIA NATIONAL BANKSHARES CORPORATION ANNOUNCES CASH DIVIDEND**

**Charlottesville, VA** –Virginia National Bankshares Corporation (the “Company”) (OTCQX: VABK) announced today that on September 20, 2019, its Board of Directors (the “Board”) declared a quarterly cash dividend of \$0.30 per share to be paid on October 18, 2019 to shareholders of record as of October 4, 2019. The quarterly cash dividend represents an annual yield to shareholders of approximately 3.24% based on the closing price of the Company’s common stock on September 23, 2019.

**About Virginia National Bankshares Corporation**

Virginia National Bankshares Corporation, headquartered in Charlottesville, Virginia, is the bank holding company for Virginia National Bank (the “Bank”). The Bank has four banking offices in Charlottesville and one in Winchester, and offers loan, deposit and treasury management services in Harrisonburg and Richmond, Virginia. The Bank offers a full range of banking and related financial services to meet the needs of individuals, businesses and charitable organizations, including VNB Trust and Estate Services. Investment advisory and retail brokerage services are offered under the name of VNB Investment Services. Investment management services are offered through Masonry Capital Management, LLC, a registered investment adviser and wholly-owned subsidiary of the Company.

The Company’s stock trades on the OTC Markets Group’s OTCQX Market under the symbol “VABK.” Additional information on the Company is also available at [www.vnbcorp.com](http://www.vnbcorp.com).

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