FOR IMMEDIATE RELEASE

Virginia National Bank Names New President

Industry veteran, Diane E. Corscadden-Weaver will helm strategy for expanded growth into northern Virginia markets.

CHARLOTTESVILLE, VA, January 11, 2022— Virginia National Bank, a wholly-owned subsidiary of Virginia National Bankshares Corporation (NASDAQ:VABK), today announced industry veteran, Diane E. Corscadden-Weaver, as new president of Virginia National Bank. She will also serve on the Bank's board of directors. As the Bank's president, Corscadden-Weaver will report to Glenn Rust, who remains the CEO of the Bank, as well as the President and CEO of Virginia National Bankshares Corporation.

Corscadden-Weaver brings with her more than three decades of banking industry experience in commercial lending. She most recently served as senior vice president, group manager of commercial real estate at Atlantic Union Bank in the greater Washington-Baltimore region. Prior to this role, she held a variety of leadership positions, which required building and mentoring successful teams and complex portfolio management. Corscadden-Weaver will operate out of VNB headquarters in Charlottesville.

Rust said, "Diane Corscadden-Weaver brings with her a proven reputation of success in highly competitive banking environments. She has deep roots and relationships in the greater DC area and is the perfect leader to both maintain our long-standing focus on serving the community, while driving aggressive expansion into new markets."

"Over the course of my career, my greatest job satisfaction has been building and mentoring diverse and talented teams who embrace the import of consulting with clients to achieve their business dreams. Community banking, by its very nature, is a unique dynamic where we can intimately understand what our customers are faced with, which in turn, enables our ability to craft solutions that deliver visible, meaningful impact," said Corscadden-Weaver. "I look forward to growing the geographical footprint for a company that views its shareholders, clients, and employees with the same community spirit."

Connect with Corscadden-Weaver at linkedin.com/in/dianecorscadden-weaver.

About Virginia National Bankshares Corporation and Its Affiliates

Virginia National Bankshares Corporation, headquartered in Charlottesville, Virginia, is the bank holding company for Virginia National Bank. The Bank has eleven banking offices throughout Fauquier and Prince William counties, four banking offices in Charlottesville and Albemarle County, and one banking office in Winchester, and offers loan, deposit and treasury management services in Richmond, Virginia. The Bank offers a full range of banking and related financial services to meet the needs of individuals, businesses, and charitable organizations, including the fiduciary services of VNB Trust and Estate Services and of TFB Trust and Estate Management. The Bank also offers, through its networking agreements with third parties, investment advisory and other investment services under Sturman Wealth Advisors. Investment management services are offered through Masonry Capital Management, LLC, a registered investment adviser and wholly-owned subsidiary of the Company.

The Company's common stock trades on the Nasdaq Capital Market under the symbol "VABK." Additional information on the Company is also available at <u>www.vnbcorp.com</u>.

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