



**REVISED PRESS STATEMENT
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September 21, 2015

**VIRGINIA NATIONAL BANKSHARES CORPORATION ANNOUNCES
EXTENSION OF STOCK REPURCHASE PROGRAM AND QUARTERLY DIVIDEND**

Charlottesville, VA – Virginia National Bankshares Corporation (the “Company”) (OTCQX: VABK) announced today that its Board of Directors extended the stock repurchase program approved in 2014 for another year. The 2014 repurchase program authorized the purchase of up to 400,000 shares of the Company’s stock through September 18, 2015. The Company has repurchased 265,212 shares to date, with the remaining 134,788 shares available for purchase through September 18, 2016 under the extended program. Purchases may be made through the open market or in privately negotiated transactions. All shares repurchased will be retired and become authorized and unissued shares of the Company’s common stock. The actual timing, number and price of any shares repurchased under the program will be determined by management at its discretion and will depend on a number of factors, including the market price of the shares, general market and economic conditions, growth opportunities, applicable legal and regulatory requirements and other factors. The repurchase program does not obligate the Company to repurchase any shares and may be suspended or terminated at any time.

On September 15, 2015, the Board declared a quarterly cash dividend of \$0.10 per share to be paid on October 12, 2015 to shareholders of record as of September 30, 2015. The dividend represents an annual yield to shareholders of approximately 1.76% based on the closing price of the Company’s stock on September 15, 2015.

About Virginia National Bankshares Corporation

Virginia National Bankshares Corporation, headquartered in Charlottesville, Virginia, is the bank holding company for Virginia National Bank (the “Bank”).

The Bank has four banking offices in Charlottesville, two in Winchester and one in Orange, Virginia. The Bank serves the needs of owner-operated businesses and individuals in the City of Charlottesville, Albemarle County, Orange County, the City of Winchester, and the contiguous counties in Virginia. The Bank also has a loan production office in Warrenton, Virginia. The Bank offers a full range of banking and related financial services, including checking accounts, NOW accounts, money market deposit accounts, certificates of deposit, individual retirement accounts, online banking, treasury and cash management, personal and business card services, merchant card services, and commercial and consumer loans, as well as retail brokerage and insurance services. Investment management and trust services are offered through VNB Wealth Management, a trade name of VNBTrust, N.A., the Bank’s wholly owned subsidiary.

The Company’s stock trades on the OTC Markets Group’s OTCQX Market under the symbol “VABK”. Additional information on the Company is also available at www.vnbcorp.com.

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